Through a partnership with the University of Michigan Gerald R. Ford School of Public Policy and the Office of the U.S. Director at the European Bank for Reconstruction and Development (EBRD), a ten-week funded internship is available for summer 2015 to assist in investment and project analysis, as well as the day-to-day support of the Office’s ongoing policy work.

Organization Description
The EBRD was established in 1991 to help build a new, post-Cold War era in Central and Eastern Europe with a commitment to furthering transition towards open and democratic market-oriented economies and the promotion of private and entrepreneurial initiative. Today, the EBRD is an international financial institution that invests primarily in private sector clients, from central Europe to central Asia and southern and eastern Mediterranean, whose needs cannot be fully met by the market. The EBRD’s 66 shareholders include countries from both the region and the rest of the world. The United States is the largest shareholder and plays a significant role on the Board of Directors, which is responsible for the EBRD’s strategic direction.

The EBRD aims to promote market economies that function well – where businesses are competitive, innovation and inclusion are encouraged, household incomes reflect rising employment and productivity, and where environmental and social conditions reflect peoples’ needs. The EBRD provides project financing for banks, industries, and businesses, both new ventures and investments in existing companies. It also works with publicly owned companies, to support privatization, restructuring state-owned firms, and improving municipal services. The Bank uses its close relationship and policy dialogue with governments in the region to promote policies that will bolster the business environment. The EBRD’s main advantages, compared with private commercial banks, lie in its willingness and ability to bear risk, as a result of its shareholder base. This allows the Bank to act at the frontier of commercial possibilities and be an effective ‘demonstrator’.

Internship Description
Potential internship activities include:
- Researching, reviewing, and reporting on EBRD investments and their consistency with the EBRD’s mandate and sound development policy;
- Analyzing and reporting on key project review metrics;
- Assisting the Director’s advisers on policy and due diligence reviews of projects, board communications, and country strategies;
- Liaising with U.S. Government colleagues on EBRD projects and policies of concern;
- Attending EBRD board-related meetings and reporting on salient points; and
Completing other administrative tasks in support of the above activities.

The intern will have opportunities to work with the U.S. Director’s advisers on a variety of issues, including subjects related to project finance, public policy, the development of open-market economies, and the Bank’s financial and operational policies. In addition, the intern will work with the Director’s authorities from the U.S. Treasury Department, the U.S. Department of State, and other cabinet agencies of the U.S. Government responsible for coverage of the international financial institutions and economic development issues. The internship will allow the incumbent to contribute to the formation of international development policy.

**Qualifications**

The most important qualification for candidates is a solid understanding of international economics, finance, and development policy – ideally, candidates will have taken at least three economics courses, including basic macroeconomics and international monetary economics or equivalents and have some international experience. Candidates should also have a strong background in political economy issues and communication skills; the ability to meet tight deadlines; talent in constructing well-reasoned arguments and extracting key data/information from large documents; and the capacity to work independently and as part of a team. Specific knowledge of the Eastern European and Middle East regions or their languages is helpful, but not essential; as is knowledge of EU environmental or procurement policies.

Applicants must be a citizen of one of the EBRD’s 64 member countries.

**Application Process**

Interested candidates should submit a resume and short statement of interest. In your statement, you are encouraged to discuss any experiences directly relevant to the Office’s work and qualifications outlined above. You may wish to describe your career interests and discuss your previous work and educational experiences demonstrating these interests. Please note that the deadline for submitting materials via eRecruiting is **Wednesday, January 28, 2015**.

**Stipend**

A stipend of $7,500 will be paid by the University of Michigan for this ten-week internship. Transportation, lodging, and expenses for the internship are the responsibility of the student. Internship partnerships are available to those Ford School MPP students in good standing, returning to campus for fall semester 2015, who have yet to complete the internship requirement, and who are eligible to complete the internship requirement in summer 2015.

Funding for this internship is made possible by the International Policy Center. The recipient of this IPC-sponsored internship will be asked to prepare a short report on the internship for the IPC website and records and may also be asked to participate in additional IPC activities after the completion of the internship, such as a presentation for a panel or small-group meeting to discuss experiences and lessons learned with other Ford School students. Details will be discussed at a later date.